

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
AUSTIN DIVISION**

In re:

TANG, TOM	§ § §
	Case No. 16-10209 TMD
Debtor	§

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/25/2016 . The undersigned trustee was appointed on 02/26/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 7,101.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	375.00
Bank service fees	61.09
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	2,500.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
 Leaving a balance on hand of <sup>1</sup>	 \$ 4,164.91

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/22/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,150.25 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,150.25 , for a total compensation of \$ 1,150.25 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 414.85 , for total expenses of \$ 414.85 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/01/2016 By:/s/RANDOLPH N. OSHEROW  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

 Page: 1  
**Exhibit A**

Case No: 16-10209 TMD Judge: Tony M. Davis - Austin  
 Case Name: TANG, TOM  
 For Period Ending: 11/01/16

Trustee Name: RANDOLPH N. OSHEROW  
 Date Filed (f) or Converted (c): 02/25/16 (f)  
 341(a) Meeting Date: 03/24/16  
 Claims Bar Date: 08/22/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 13213 Hymeadow Circle, Austin, TX	367,000.00	138,690.88		0.00	FA
2. Infiniti FX35 2004	7,425.00	7,425.00		0.00	FA
3. Mercedes 450GL 2014	50,725.00	50,725.00		0.00	FA
4. Audi S3 2015	30,000.00	30,000.00		0.00	FA
5. Televisions, DVD, laptop, computer/monitor, Ipad, tablet, printer, scanner, camera w lenses, phones	4,005.00	4,005.00		0.00	FA
6. Bicycles, sports equipment, etc	525.00	525.00		0.00	FA
7. Clothes	2,600.00	2,600.00		0.00	FA
8. Jewelry	4,905.00	4,905.00		0.00	FA
9. 1 dog	10.00	10.00		0.00	FA
10. Cash	95.00	95.00		0.00	FA
11. Citibank checking	29.82	29.82		0.00	FA
12. RBFCU checking	100.02	100.02		0.00	FA
13. Chase checking	31.72	31.72		0.00	FA
14. Bank of America checking	119.32	119.32		0.00	FA
15. Chase checking acct	27.97	27.97		0.00	FA
16. RBFCU savings	101.10	101.10		0.00	FA
17. Bank of America savings	20.07	20.07		0.00	FA
18. Chase savings	80.71	80.71		0.00	FA
19. CitiBank savings	25.15	25.15		0.00	FA
20. Amplify, savings acct	33.61	33.61		0.00	FA
21. 100% interest in DV Commerce, LC	0.00	0.00		0.00	FA
22. Axa Retirement 401(k)	19,782.00	19,782.00		0.00	FA
23. Employer provided 401(k)	46,930.71	46,930.71		0.00	FA
24. Fidelity Traditional IRA	18,126.50	18,126.50		0.00	FA
25. AXA Retirement IRA	100,812.27	100,812.27		0.00	FA
26. PTC Roth IRA	43,475.31	43,475.31		0.00	FA
27. LoneStar 529 Plan Current value of the plan \$18,618.42	5,000.00	5,000.00		0.00	FA
28. Employer Provided Term	1.00	1.00		0.00	FA
29. Computer, printer, cell phone, office supplies	400.00	400.00		0.00	FA
30. Household goods	7,365.00	7,365.00		0.00	FA
31. DOMAIN NAMES	0.00	4,601.00		4,601.00	FA
TOTALS (Excluding Unknown Values)	\$709,752.28	\$486,044.16		\$4,601.00	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/17

Current Projected Date of Final Report (TFR): 12/31/17

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-10209  
 Case Name: TANG, TOM  
 Taxpayer ID No: \*\*\*\*\*9160  
 For Period Ending: 11/01/16

Trustee Name: RANDOLPH N. OSHEROW  
 Bank Name: BANK OF KANSAS CITY  
 Account Number / CD #: \*\*\*\*\*2784 Checking Account (Non-Interest Earnings)  
 Blanket Bond (per case limit): \$ 22,500,000.00  
 Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 05/09/16		KLEMCHUK LLP	BALANCE FORWARD				0.00
*C 05/27/16		CHEN HIEN TANG	TANG DOMAINS	1129-000	2,500.00		2,500.00
C 05/31/16		BANK OF KANSAS CITY	PURCHASE DOMAIN NAMES	1129-003	4,601.00		7,101.00
*C 06/06/16		CHEN HIEN TANG	BANK SERVICE FEE	2600-000		10.00	7,091.00
C 06/09/16		CHEN TANG	PURCHASE DOMAIN NAMES	1129-003	-4,601.00		2,490.00
	06/09/16	31 Asset Sales Memo:	NSF deposit.				
C 06/09/16		CHEN TANG	PURCHASE OF DOMAIN NAMES	1129-000	1,000.00		3,490.00
	06/09/16	31 Asset Sales Memo:	DOMAIN NAMES \$1,000.00				3,490.00
C 06/09/16		CHEN TANG	PURCHASE DOMAIN NAMES	1129-000	1,000.00		4,490.00
	06/09/16	31 Asset Sales Memo:	DOMAIN NAMES \$1,000.00				4,490.00
C 06/09/16		CHEN TANG	PURCHASE DOMAIN NAMES	1129-000	1,000.00		5,490.00
	06/09/16	31 Asset Sales Memo:	DOMAIN NAMES \$1,000.00				5,490.00
C 06/09/16		CHEN TANG	PURCHASE DOMAIN NAMES	1129-000	1,000.00		6,490.00
	06/09/16	31 Asset Sales Memo:	DOMAIN NAMES \$1,000.00				6,490.00
C 06/09/16		CHEN TANG	PURCHASE DOMAIN NAMES	1129-000	601.00		7,091.00
	06/09/16	31 Asset Sales Memo:	DOMAIN NAMES \$601.00				7,091.00
*C 06/28/16	000101	KLEMCHUK, LLP	PAYMENT PER DOC. #27, 05/29/16	8500-004		2,500.00	4,591.00
C 06/30/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	4,581.00
C 07/29/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.49	4,570.51
C 08/31/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.48	4,560.03
C 09/27/16	000102	JANET RAKOWITZ 11024 MACAWAY, #2 ADKINS, TEXAS 78101	Per doc. #33, 09/26/16.	3410-000		375.00	4,185.03
C 09/30/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.12	4,174.91
*C 10/12/16	000101	KLEMCHUK, LLP	Stop Payment Reversal	8500-004		-2,500.00	6,674.91
			STOP PAYMENT				
C 10/21/16	000103	KLEMCHUK, LLP	PAYMET PER DOC. #27, 05/29/16	8500-000		2,500.00	4,174.91
			REPLACEMENT CHECK FOR CHECK #101				
C 10/31/16		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	4,164.91

\* Reversed  
 t Funds Transfer  
 C Bank Cleared

Account *****2784	Balance Forward	0.00	4 Checks	2,875.00
	13 Deposits	7,101.00		
	0 Interest Postings	0.00	6 Adjustments Out	61.09
	Subtotal	\$ 7,101.00	0 Transfers Out	0.00
			Total	\$ 2,936.09
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 7,101.00		

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 16-10209

Case Name: TANG, TOM

Taxpayer ID No: \*\*\*\*\*9160

For Period Ending: 11/01/16

Trustee Name: RANDOLPH N. OSHEROW

Bank Name: BANK OF KANSAS CITY

Account Number / CD #: \*\*\*\*\*2784 Checking Account (Non-Interest Earnings)

Blanket Bond (per case limit): \$ 22,500,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page 1

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

Date: November 01, 2016

Case Number: 16-10209 Priority Sequence  
Debtor Name: TANG, TOM

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3410-00	JANET RAKOWITZ 11024 MACAWAY, #2 ADKINS, TEXAS 78101	Administrative Per doc. #33, 09/26/16.		\$0.00	\$375.00	\$375.00
			1150502784	09/27/16	102	375.00
	Subtotal for Priority 001			\$0.00	\$375.00	\$375.00
000001 070 7100-00	American Express Bank FSB c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	Unsecured		\$9,018.00	\$9,061.53	\$9,061.53
000002 070 7100-00	VerticalScope Inc. c/o Aaron Davidson Klemchuk LLP 8150 N. Central Expwy, 10th Fl Dallas, TX 75206	Unsecured (2-1) Business Debt		\$293,250.00	\$293,250.00	\$293,250.00
	Subtotal for Priority 070			\$302,268.00	\$302,311.53	\$302,311.53
999 8500-00	KLEMCHUK, LLP PAYMET PER DOC. #27, 05/29/16 returned funds on bidding	Unsecured		\$0.00	\$2,500.00	\$2,500.00
		1150502784	10/21/16	103	2,500.00	
	Subtotal for Priority 999			\$0.00	\$2,500.00	\$2,500.00
	Case Totals:			\$302,268.00	\$305,186.53	\$305,186.53

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-10209 TMD

Case Name: TANG, TOM

Trustee Name: RANDOLPH N. OSHEROW

Balance on hand	\$	4,164.91
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: RANDOLPH N. OSHEROW	\$ 1,150.25	\$ 0.00	\$ 1,150.25
Trustee Expenses: RANDOLPH N. OSHEROW	\$ 414.85	\$ 0.00	\$ 414.85
Accountant for Trustee Fees: JANET RAKOWITZ	\$ 375.00	\$ 375.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses	\$ 1,565.10
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Remaining Balance	\$ 2,599.81
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Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 302,311.53 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American Express Bank FSB	\$ 9,061.53	\$ 0.00	\$ 77.93
000002	VerticalScope Inc.	\$ 293,250.00	\$ 0.00	\$ 2,521.88
Total to be paid to timely general unsecured creditors				\$ 2,599.81
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE